

SIMPSON THACHER & BARTLETT LLP  
425 LEXINGTON AVENUE  
NEW YORK, N.Y. 10017-3054  
(212) 455-2000

cc: Skip Gollflein  
Julie Frank

FACSIMILE (212) 455-2502

DIRECT DIAL NUMBER

212-455-3555

E-MAIL ADDRESS

jmassengill@stblaw.com

BY HAND

November 29, 2006

Commissioner Gary B. Bettman  
National Hockey League  
1251 Avenue of the Americas  
New York, NY 10020

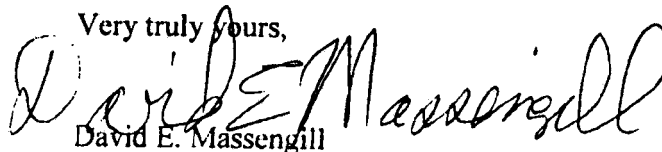
Dear Commissioner Bettman:

I am writing on behalf of the Toronto Maple Leafs with respect to the Minutes of the Board of Governors meeting of September 14, 2006, which were received by the Maple Leafs with a cover memo dated November 9, 2006. Those Minutes refer to a statement made to the Competition Bureau by the National Hockey League. According to the Minutes, the National Hockey League intended to confirm in writing to the Competition Bureau that a transfer of a team into the home territory of an existing member would require only a majority vote, despite the specific provisions of Article 4 of the National Hockey League constitution. The Minutes state that the Board did not object to this action.

The Toronto Maple Leafs do *not* agree that a relocation of another club into their home territory would be subject to a majority vote. They continue to believe that a unanimous vote would be required before a team could be relocated into their home territory.

The statement in the Minutes that none of the Board members objected to the statement about relocation into home territories does *not* represent the Maple Leafs' position, as there were no representatives of the Toronto Maple Leafs present during that portion of the September 14, 2006 meeting. The Minutes make it clear that no resolution was proposed or adopted with respect to this issue and no vote was taken on this issue. Accordingly, it continues to be the position of the Maple Leafs that, no matter what may have happened at the September 14 Board meeting, the relocation of any team into the Maple Leafs exclusive home territory would require a unanimous vote. The Maple Leafs they reserve all rights to take whatever actions are necessary to protect their exclusive rights to their home territory.

Very truly yours,

  
David E. Massengill

CC: Richard Peddie  
Lawrence Tannenbaum  
Robin Brudner, Esq.  
Roy L. Reardon, Esq.